

**KANHAIYA REALTORS PRIVATE LIMITED**

**ANNUAL REPORT 2017 - 2018**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF KANHAIYA REALTORS PVT LTD**

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Kanhaiya Realtors Pvt Ltd** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, its loss and its cash flows for the year ended on that date.

### Report on Other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks as we considered appropriate, and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

b. In our opinion, proper books of account, as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;

d. In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014; and



e. On the basis of written representations received from the Directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March 2018, from being appointed as a Director in terms of section 164(2) of the Companies Act, 2013.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and

g. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

For S.K Bhattacharyya  
Chartered Accountants

*S. K. Bhattacharyya*

Membership No.051936

Kolkata

Dated: - 01.09.2018



### Annexure A to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. The Company's block register is under updation;  
(b) As explained to us, property, plant and equipment have been physically verified by the management at regular intervals during the year and no material discrepancies were noticed on such verification;  
(c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- ii. The Company is engaged in the business of Construction and Real Estates Activity. Hence, Clause (ii) (a), (b) and (c) are not applicable to the Company.
- iii. The company has not granted, during the year, any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Hence, the requirement of clause (iii) of paragraph 3 of the said Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the provisions of Section 73 to 76 of the Companies Act, 2013. Hence clause (v) of the said order is not applicable to the Company.
- vi. The Company's nature of business does not require it to maintain cost records under section 148(1) of the Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, Wealth Tax, Service Tax, Duty of Customs, cess and other material statutory dues, as applicable, have generally been regularly deposited during the year by the Company with the appropriate authorities .

(b) On the basis of our examination of records and according to explanations given to us, there are no dues of Income tax, Customs Duty, Service Tax,



Provident Fund, Employees' State Insurance, which have not been deposited on account of any dispute.

- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution, banks or government during the year.
- ix. The Company has not raised any money by way of initial public offer or further public offer during the year. According to the information and explanations given to us, the Company has applied the term loan for the purpose for which they were obtained.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The Company, not being a public limited company, does not fall under the purview of section 197, read with Schedule V of Companies Act, 2013. Hence, clause xi of the said Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, all the transactions with related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards. This being a private Company, provision of section 177 of the Companies Act, 2013, are not applicable.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares/debentures during the year under review and accordingly clause (xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and on the basis of review on an overall basis, the Company during the year has not entered into non cash transactions, in terms of section 192 of the Act, with directors or persons connected with them.
- xvi. According to the information and explanations given to us and on the basis of review on an overall basis, the Company is not engaged in financing activity and



S.K Bhattacharyya  
Chartered Accountant

hence is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S.K Bhattacharyya  
Chartered Accountants

*S.K Bhattacharyya*  
Membership No.051936  
Kolkata  
Dated: - 01.09.2018



**Annexure -B to the Independent Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Kanhaiya Realtors Pvt Ltd. ("the Company") as on March 31, 2018 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of





material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.K Bhattacharyya  
Chartered Accountants

*S. K. Bhattacharyya*

Membership No.051936

Kolkata

Dated: - 01.09.2018



**KANHAIYA REALTORS PRIVATE LIMITED**  
6/7 NEW SEAL LANE,  
Howrah-71101

**BALANCE SHEET AS ON 31ST MARCH 2018**

	Note No.	Amount (₹) 31-03-2018	Amount (₹) 31-03-2017
<b>I EQUITY &amp; LIABILITIES</b>			
<b>1. SHARE HOLDER'S FUND :</b>			
a) Share Capital	*02*	160,000.00	160,000.00
b) Reserve & Surplus	*03*	465,091.63	483,606.92
<b>2. NON-CURRENT LIABILITIES</b>			
a) Long Term Borrowings	*04*	57,796,317.60	-
b) Long Term Provision	*05*	7,747.00	1,690.00
<b>3. CURRENT LIABILITIES</b>			
a) Short Term Borrowings	*06*	55,442,828.00	61,523,789.00
b) Trade Payables	*07*	6,978,558.82	1,962,997.97
c) Other Current Liabilities	*08*	342,041,856.78	256,206,929.46
<b>TOTAL :</b>		<u>462,892,399.83</u>	<u>320,339,013.35</u>
<b>II ASSETS</b>			
<b>1) NON-CURRENT ASSETS</b>			
a) <b>Fixed Assets</b>			81,551.43
i) Tangible Assets	*09*	1,301,819.34	-
b) Long-Term Loans & Advances	*10*	72,754,640.50	61,317,690.50
c) Deferred Tax Assets		7,649.00	-
b) <b>CURRENT ASSETS</b>			2,001,905.22
a) Other Current Assets	*11*	19,764,231.07	2,049,320.00
b) Investment		2,049,320.00	-
c) Inventories	*12*	309,902,617.03	237,384,411.89
e) Cash & Bank Balances	*13*	53,410,266.46	17,077,921.31
f) Short Term Loan & Advances	*14*	3,701,856.43	426,213.00
		<u>462,892,399.83</u>	<u>320,339,013.35</u>

Significant Accounting Policies \*01\*  
Notes On Account  
The accompanying notes are an integral part of  
the financial statements

*S. Bhattacharjee*  
Chartered Accountants

Memb No: 051936  
Place: Kolkata  
Date: September 1, 2018



For and on behalf of the Board  
of Directors

Kanhaiya Realtors Private Limited  
*Sushil Kumar Agarwal*  
Director

Kanhaiya Realtors Private Limited  
*Agarwal*  
Director

KANHAIYA REALTORS PRIVATE LIMITED

6/7 NEW SEAL LANE,

Howrah-711101

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018

	Note No.	Amount (₹) 31-03-2018	Amount (₹) 31-03-2017
<b>I. INCOME:</b>			
Revenue From Operations	*15*	-	-
Other Income	*16*	2,349,611.69	636,384.00
<b>TOTAL INCOME</b>		<b>2,349,611.69</b>	<b>636,384.00</b>
<b>II. EXPENSES</b>			
Purchase		15,890,071.14	20,976,385.10
Change of Inventories	*17*	(72,518,205.14)	(72,879,992.70)
Employee Benefit Expenses		315,715.00	300,000.00
Finance Cost	*18*	341,439.35	579.75
Depreciation & Amortization Expenses	*19*	207,492.00	28,569.52
Construction Expenses	*20*	56,628,134.02	31,905,607.60
Other Expenses	*21*	1,505,072.00	330,143.17
<b>TOTAL EXPENSES</b>		<b>2,569,718.37</b>	<b>659,292.44</b>
<b>III. Profit before exceptional and extraordinary items and tax (I-II)</b>		<b>(20,106.68)</b>	<b>(22,908.44)</b>
<b>IV. Exceptional Items</b>		-	-
<b>V. Extraordinary Items</b>		-	-
<b>VI. Profit Before Tax (III-IV-V)</b>		<b>(20,106.68)</b>	<b>(22,908.44)</b>
<b>VII. Tax Expenses</b>			
- Current Tax		6,057.00	
- Deferred Tax & Other		(7,648.50)	
		<b>(1,591.40)</b>	
<b>VIII Profit (Loss) for the period (VI-VII)</b>		<b>(18,515.28)</b>	<b>(22,908.44)</b>
Earnings per share ( of Rs 10) each		(11.57)	(14.32)
<b>Basic</b>			
Earnings per share( excluding extraordinary items )		(11.57)	(14.32)
<b>of Rs 10 each</b>			
<b>Basic</b>			

Significant Accounting Policies

Notes On Account

The accompanying notes are an integral part of the financial statements.

In terms of our report attached

Chartered Accountants

S. Bhatnagar  
  
 Memb No: 051936  
 Place: Kolkata  
 Date: September 1, 2018

For and on behalf of the Board  
 of Directors

Kanhaiya Realtors Private Limited

Sushil Kumar Agarwal,  
 Director

Kanhaiya Realtors Private Limited

  
 Director

Note No:1

Significant Accounting Policies

1. Basis of preparation of financial statements

The financial statements are prepared as per historical cost convention and ongoing concern basis and comply with the applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules 2014.

The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year.

The Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the Statement of the Profit and loss. The company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expense.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Investments

a. Investments are classified into Current and Long Term Investments.

b. Current Investments are valued at lower of cost and fair value.

c. Long Term Investments, are stated at cost except where there is diminution in value other than temporary, in which case a provision is made to the carrying value to recognize the decline.

4. Sales :

a. Sales of products are recognized when risk and rewards of ownership of the products are passed on to the customers, which is generally on dispatch of goods. Sales are inclusive of excise duty, but net of sales return, service tax and sales tax.

b. Export sales are recognized on the date of bill of lading / airway bill.

5. Other Income:

Other income is mainly accounted on accrual basis, except in case of significant uncertainties

6. Foreign Exchange Transactions:

a. Foreign Currency transactions are initially recorded at the rate of exchange prevailing on the date of transaction.

b. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are converted at year end exchange rates.

Kanhaiya Realtors Private Limited

Sushil Kumar Aggarwal  
Director

Kanhaiya Realtors Private Limited

Aggarwal  
Director



- c. The difference in conversion of monetary assets & liabilities and realized gains & losses on foreign exchange transaction are recognized in the Statement of Profit and Loss.

**7. Borrowing Costs**

- a. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use
- b. All other borrowing costs are charged to revenue

**8. Taxes on Income:**

- a. Provision for taxation is made on the basis of the estimated taxable income for the current accounting period in accordance with provision of the Income Tax, 1961.
- b. In accordance with Accounting Standard 22-<sup>4</sup> 'Accounting for Taxes on Income', notified under the Companies ( Accounting ) Rules, 2014, the Deferred Tax for timing differences between the book profit and tax profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.
- c. Deferred tax assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets will be realized in future

**9. Provisions, Contingent Liabilities and Contingent Assets**

- a. Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
- b. Contingent liability is disclosed for a) possible obligations which will be confirmed only by the future events not wholly within the control of the company or b) present obligations arising from past events when it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- c. Contingent Assets are not recognized in the financial statements.

Kanhaiya Realtors Private Limited

Susmit Kumar Agarwal  
Director

Kanhaiya Realtors Private Limited

Syadul  
Director



**"NOTES" ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018**

	Amount (₹) 31-03-2018	Amount (₹) 31-03-2017
<b>NOTE - '02'</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised Capital</b>		
5,000 Equity shares of Rs. 100/- each	500,000.00	500,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP:</b>		
1600 Equity Share of Rs 100/- each fully paid up	160,000.00	160,000.00
	160,000.00	160,000.00

**NOTE - '02-A'**

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2018 and March 31, 2017 is set below:

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	1,600	160,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,600	160,000

**Terms / rights attached to equity shares-**

The company has only one class of equity shares having a par value of Rs 100/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31 March 2018, the amount of per share dividend recognized as distributions to equity shareholders was Nil (March 2017: Nil)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**NOTE - '02-B'**

The details of Shareholder holding more than 5% shares as at March 31, 2018 and March 31, 2017 are set out below

S.N.	Name of Shareholder	As at 31st March, 2018		As at 31st March, 2017	
		No. of Shares	%	No. of Shares	%
1	Omprakash Bhatia	400	25.00%	400	25.00%
2	Surendra Agarwal	440	27.50%	440	27.50%
3	Sushil Kumar Agarwal	440	27.50%	440	27.50%
4	Nikanj Bhatia	320	20.00%	320	20.00%

**NOTE - '03'**

**RESERVES & SURPLUS**

**a) Profit & Loss A/c**

Opening Balance	483,606.92		651,214.74	
Add:- Net Profit / (Net Loss) for the current year	(18,515.28)	465,091.63	(22,938.44)	628,306.31
Less:- Adjustment		465,091.63		144,699.39
		465,091.63		483,606.92

**NOTE-'04'**

**LONG TERM BORROWINGS**

Car Loan	1,017,317.60	-
CF LIC Housing Finance Limited	56,779,000.00	-
	57,796,317.60	-

a) Car Loan from HDFC Bank are to be repaid by payment of Equated Monthly Installments which are due for repayment in full during the period from Jan 2018 to Dec 2020. The loan carries interest rate @8.25% p.a.  
d) Construction Finance from LIC Housing Finance Limited carries interest rate @13.5% p.a.

Kanhaiya Realtors Private Limited  
*Sushil Kumar Agarwal*  
Director

Kanhaiya Realtors Private Limited  
*Agarwal*  
Director



**NOTE-06\*****LONG TERM PROVISIONS**

Provision of Tax

7,747.00

1,690.00

7,747.001,690.00**NOTE-06\*****SHORT TERM BORROWINGS**Unsecured loan (Considered Good)  
Promoters Loans / Contribution

55,442,828.00

61,523,789.00

55,442,828.0061,523,789.00

Short Term borrowings from Miscellaneous Parties are essentially for 3 month term at interest rates varying from 8% to 12% and are unsecured.

**NOTE-07\*****TRADE PAYABLE**

Sundry creditors for good &amp; Others

6,978,562.00

1,962,997.97

6,978,562.001,962,997.97**NOTE-08\*****OTHER CURRENT LIABILITIES**Advance from Customers  
TDS Payable  
Service Tax Payable  
Auditor Fees Payable  
Ganges Ganges Realtors Private Limited

338,468,804.32

250,437,390.21

263,502.60

1,240,229.66

20,000.00

2,049,320.00

342,041,856.78

659,364.00

3,050,855.25

10,000.00

2,049,320.00

256,206,929.46**NOTE-10\*****LONG TERM LOANS AND ADVANCES**Advance to Others  
Advance to Vinod Agarwal

60,754,640.50

49,717,690.50

12,000,000.00

12,000,000.00

72,754,640.5061,717,690.50**NOTE-11\*****OTHER CURRENT ASSETS**Advance for Expenses  
TDS Receivable  
Service tax Excess paid

17,493,465.17

2,001,905.22

2,270,765.90

19,764,231.072,001,905.22**NOTE-12\*****INVENTORIES**(As certified by management)  
Closing WIP

309,902,617.03

237,384,411.89

309,902,617.03237,384,411.89**NOTE-13\*****CASH & BANK BALANCES**

Cash in hand (As Certified by Management)

588,646.57

584,183.37

Cash at Banks

5,065,638.19

2,480,797.01

Current Account

47,785,981.70

13,612,940.73

Fixed Deposit With HDFC

53,410,266.4617,077,921.31**NOTE-14\*****SHORT TERM LOAN AND ADVANCES**Advance to Others  
Advance to Income Tax  
GST Input

14,122.00

14,122.00

412,091.00

412,091.00

3,275,643.43

3,701,856.43426,213.00

Kanhaiya Realtors Private Limited

Sushil Kumar Agarwal.  
Director

Kanhaiya Realtors Private Limited

Agarwal  
Director





**"NOTES" ANNEXED TO AND FORMING PART OF THE STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED 31ST MARCH 2018**

	Amount (₹) 31-03-2018	Amount (₹) 31-03-2017
<b>NOTE - *15'</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Flats/Car Parkings	-	-
<b>NOTE - *16'</b>		
<b>OTHER INCOME</b>		
Interest on FD	1,856,898.19	636,384.00
Other Interest	485,501.00	
Miscellaneous receipt /refund	7,212.50	
	<u>2,349,611.69</u>	<u>636,384.00</u>
<b>NOTE - *17'</b>		
<b>Change of Inventories</b>		
Opening Stock	237,384,411.89	164,504,419.19
Closing Stock	309,902,617.03	237,384,411.89
	<u>(72,518,205.14)</u>	<u>(72,879,992.70)</u>
<b>NOTE - *18'</b>		
<b>FINANCE COST</b>		
Bank Charges	2,184.75	579.75
Interest & Loan Processing Charges	130,564.60	-
Interest on Service Tax/TDS	206,690.00	
	<u>341,439.35</u>	<u>579.75</u>
<b>NOTE - *19'</b>		
<b>DEPRECIATION &amp; AMORTIZATION EXP</b>		
Depreciation	207,492.00	28,569.52
	<u>207,492.00</u>	<u>28,569.52</u>
<b>NOTE - *20'</b>		
<b>CONSTRUCTION EXPENSES</b>		
Interest Expense	8,926,010.00	10,287,169.00
Contract Labour	28,936,837.02	28,381,519.60
Other Expenses	3,916.00	217,334.00
Brokerage	1,112,650.00	926,981.00
Tenant Rehabilitation	524,200.00	69,187.00
Sanction Fees/Corporation Tax	8,689,410.00	6,645,413.00
Architect fees	1,400,000.00	2,200,000.00
Security Charges	317,353.00	244,335.00
Electrical Expenses	177,910.00	583,550.00
Site Expenses	403,348.00	814,410.00
Advertisement	68,000.00	220,250.00
Salary to Staff	580,000.00	592,500.00
Telephone Expenses	-	6,398.00
Daily Labour	80,600.00	265,000.00
CF Processing Fees	1,712,500.00	86,250.00
Registration & Stamp Duty	-	75,127.00
Survey & Soil Test Expenses	-	87,994.00
Car Policy Premium	211,250.00	
Legal Exp	2,841,612.00	
Transporting Loading & Unloading	122,538.00	
Consultancy Fees	500,000.00	
	<u>56,628,134.02</u>	<u>51,913,607.60</u>

Kanhaiya Realtors Private Limited  
Sachil Kumar Agarwal  
Director

Kanhaiya Realtors Private Limited  
Agarwal  
Director



NOTE - '21'  
OTHER EXPENSES

ESTABLISHMENT EXPENSES

Consultancy Fees	21,000.00	29,500.00
Filing Fees		52,900.00
Trade License	5,257.08	5,000.00
Donation	90,600.00	86,100.00
Fuel Expenses	12,505.58	-
Payment to Auditors	10,000.00	10,000.00
General Expenses	115,353.00	-
Internet/Telephone	76,758.09	19,556.28
Professional Tax	2,500.00	2,500.00
Legal Expenses		135,654.00
Loan Processing Charges		25,000.00
Sundry Balance Written off		(6,067.11)
Sales Promotions	800,000.00	
Travelling & Conveyance	354,100.25	
Repair & Maintenance	16,998.00	
	<u>1,505,072.00</u>	<u>330,143.17</u>
OTHER EXPENSES		

Kanhaya Realtors Private Limited

Sushil Kumar Agarwal  
Director

Kanhaya Realtors Private Limited  
Agarwal  
Director



NOTE - '09'  
TANGIBLE ASSETS:

PARTICULARS DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 31st March, 2017 ₹	Additions During the yr ₹	Deductions During the yr ₹	As at 31st March, 2018 ₹	Upto 31st March, 2017 ₹	For the Year ₹	Transfer to Retained Earning ₹	Upto 31st March, 2018 ₹	As At 31st March, 2018 ₹	As At 31st March, 2017 ₹
AIR CONDITIONER	27,540.00	86,522.50	4,432.00	109,630.50	26,163.00	26,259.25		52,422.25	57,208.25	1,377.00
MOBILE SET	21,450.00	57,946.42		79,396.42	20,376.00	1,557.32		21,933.32	57,463.10	1,074.00
MOTOR CAR	827,555.00	1,154,542.00		1,982,097.00	786,178.00	137,190.03		923,368.03	1,058,728.97	41,377.00
MOTOR CYCLE	43,000.00			43,000.00	37,943.25	2,279.08		40,222.33	2,777.67	5,056.75
CAMERA	76,881.00			76,881.00	46,214.33	14,772.87		60,937.20	17,943.80	32,666.67
Computer & Software		78,884.00		78,884.00		19,128.70		19,128.70	59,755.30	-
FURNITURE & FIXTURE		54,297.00		54,297.00		6,354.76		6,354.76	47,942.24	-
Current Year	998,426	1,432,192	4,432	2,426,186	916,875	207,492	-	1,124,367	1,301,819	81,551



Kanhaiya Realtors Private Limited  
*B. Agarwal*  
 Director

Kanhaiya Realtors Private Limited  
*Sushil Kumar Agarwal*  
 Director